

CHAPTER 7

ALL IOWA OPPORTUNITY SCHOLARSHIP PROGRAM

Overview

The All Iowa Opportunity Scholarship (AIOS) Program is a statewide need-based grant program that assists high-need Iowa residents with the cost of postsecondary education. Awards are prorated for students enrolling on a less than full-time basis.

Date Established: May, 2007

Funding:

ALL IOWA OPPORTUNITY SCHOLARSHIP PROGRAM FUNDING HISTORY		
ACADEMIC YEAR	STATE APPROPRIATION	TOTAL FUNDING
@2007-08	\$1,000,000	\$1,000,000
@*2008-09	\$3,440,000	\$3,440,000
**2009-10	\$2,502,537	\$2,502,537
2010-11	\$2,413,949	\$2,413,949
2011-12	\$2,240,854	\$2,240,854
2012-13	\$2,240,854	\$2,240,854
2013-14	\$2,240,854	\$2,240,854
2014-15	\$2,240,854	\$2,240,854
#2015-16	\$2,740,854	\$2,740,854
2016-17	\$2,840,854	\$2,840,854
&2017-18	\$2,840,854	\$2,840,854
2018-19	\$2,840,854	\$2,840,854
2019-20	\$3,000,000	\$3,000,000

@Original appropriation included \$500,000 earmark for Foster Care Grant Program. Earmarked funds are not included in the appropriation above.

*Reduced by 1.5% due to mid-year across the board cut.

** Reduced by 10% due to across the board cut on 10/8/09. Backfill appropriation added \$250,254 on 10/28/09.

#Program changed to provide students the option of receiving the scholarship over one academic year or two.

&Students participating in All Iowa Opportunity Foster Care Grant were added as priority group and the Scholarship changed to a maximum of 8 full-time semesters

A. ELIGIBILITY

1. Institutions

The Code of Iowa limits eligibility to Iowa colleges and universities accredited by the Higher Learning Commission of the North Central Association of Colleges and Universities (HLC). HLC candidates are not eligible.

Students attending the colleges and universities listed on the following page are eligible to receive All Iowa Opportunity Scholarships.

All Iowa Opportunity Scholarship Participating Colleges and Universities	
<u>Regent Institutions</u>	
Iowa State University	Ames
University of Iowa	Iowa City
University of Northern Iowa	Cedar Falls
<u>Private Colleges and Universities</u>	
Allen College	Waterloo
Briar Cliff University	Sioux City
Buena Vista University	Storm Lake
Central College	Pella
Clarke University	Dubuque
Coe College	Cedar Rapids
Cornell College	Mount Vernon
Dordt College	Sioux Center
Drake University	Des Moines
Emmaus Bible College	Dubuque
Faith Baptist Bible College	Ankeny
Graceland University	Lamoni
Grand View University	Des Moines
Grinnell College	Grinnell
Iowa Wesleyan University	Mt. Pleasant
Loras College	Dubuque
Luther College	Decorah
Maharishi University of Management	Fairfield
Mercy College of Health Sciences	Des Moines
Morningside College	Sioux City
Mount Mercy University	Cedar Rapids
Northwestern College	Orange City
St. Ambrose University	Davenport
St. Luke's College	Sioux City
Simpson College	Indianola
University of Dubuque	Dubuque
Upper Iowa University	Fayette
Wartburg College	Waverly
William Penn University	Oskaloosa
<u>Proprietary Colleges</u>	
Waldorf University	Forest City
<u>Community Colleges</u>	
Des Moines Area Community College	Des Moines
Eastern Iowa Community College	Clinton, Muscatine, Bettendorf
Hawkeye Community College	Waterloo
Indian Hills Community College	Centerville, Ottumwa
Iowa Central Community College	Fort Dodge
Iowa Lakes Community College	Estherville
Iowa Valley Community College	Ellsworth, Marshalltown
Iowa Western Community College	Council Bluffs
Kirkwood Community College	Cedar Rapids
North Iowa Area Community College	Mason City
Northeast Iowa Community College	Calmar, Peosta
Northwest Iowa Community College	Sheldon
Southeastern Community College	Burlington
Southwestern Community College	Creston
Western Iowa Tech Community College	Sioux City

2. Students

In addition to the general eligibility requirements found in Chapter 1, an eligible AIOS recipient must be planning to enroll at least part-time (3 hours minimum) in an undergraduate degree program, diploma or certificate program at an eligible Iowa college or university.

The student applicant must enroll at an eligible institution for the first time as a regular student within two academic years of high school graduation and must continuously receive an AIOS award during the 9-month academic year to maintain future eligibility.

Recipients of the AIOS may receive the award for up to 8 semesters (or the quarter equivalent) as long as they continue to meet AIOS eligibility criteria. Part-time recipients may receive up to 16 semesters (or the quarter equivalent) in assistance. Full-time and part-time semesters will be calculated using enrollment statuses reported by institution officials in the Iowa College Aid Processing System (ICAPS®).

The maximum EFC for the AIOS for the 2019-2020 academic year is \$9,288.

B. STUDENT APPLICATION PROCESS

First-time applicants must complete both the Iowa Financial Aid Application and must file the Free Application for Federal Student Aid (FAFSA) as described in Chapter 1. Recipients must be on-time applicants - those meeting Iowa College Student Aid Commission's (Iowa College Aid) March 1 deadline.

Students renewing their AIOS award must file the FAFSA by March 1. It is not necessary for renewal students to submit an Iowa Financial Aid Application.

C. SELECTION OF RECIPIENTS

Scholarships are awarded by Iowa College Aid to on-time applicants whose EFC levels are at or below the parameter defined by Iowa College Aid. If all applicants cannot be served due to funding limitations, priority will be given to:

1. Eligible foster care students.
2. Eligible dependents of deceased public safety officers.
3. Eligible AIOS renewal students.
4. Students in certain TRIO programs and students who graduated from an alternative high school or participated in eligible alternative high school programs.
5. Students in Federal Gear Up programs.

In the event all students in a given priority group can't be funded, applicants will be ranked by EFC (lowest to highest). If all applicants with a given EFC cannot be funded, those applicants will be ranked by the date of submission of the AIOS application (earliest to latest).

Iowa College and university officials can access a designated roster of AIOS recipients by logging in to ICAPS® and clicking on 'Rosters'. Only students on the 'Designated' roster can receive an AIOS payment. College and university officials should use the awarding instructions in this chapter, in conjunction with general guidance in Chapters 1 – 3, to award AIOS.

D. AWARDING

The 2019-2020 maximum AIOS award is **\$4,644** for students enrolled full-time. Part-time students may receive assistance prorated based on their enrollment level. All Iowa Opportunity Scholarships are not available for summer terms. The AIOS award amount is based on currently available regent tuition and fees; if there is a change to the average tuition and fee amount during the academic year, Iowa College Aid will release additional guidance.

Payments are credited to student accounts on a per term basis by college or university officials.

The following chart provides the maximum All Iowa Opportunity Scholarship award allowed per enrollment level based on the maximum award of **\$4,644**.

Enrollment Level	Semester	Quarter
Full-time (12+ credits)	\$2,322	\$1,548
Three-quarter time (9, 10, 11 credits)	\$1,742/1,741	\$1,161
Half – time (6, 7, 8 credits)	\$1,161	\$ 774
Less-than-half-time (3, 4, 5 credits)	\$ 581/ 580	\$ 387

If the award breakdown in the chart above results in different amounts per term, the higher dollar award should be provided in the first term of enrollment.

E. AWARD NOTIFICATIONS

College officials must provide award notices to all AIOS recipients. Award notices must clearly indicate the award amount and will include the following award notification statement:

“In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the award.”

F. RENEWAL AND LIFETIME ELIGIBILITY

Financial need is determined annually on the basis of a new FAFSA filed by the applicant. Scholarship recipients will be considered for subsequent AIOS awards if the recipient completes the FAFSA by March 1 and continues to meet all other AIOS eligibility requirements.

ICAPS® determines the semester maximum by the usage of points. AIOS has a maximum lifetime limit of 4 points. The following chart indicates the point values given per term based on the enrollment status indicated in ICAPS®.

Points Established by Enrollment Status			
Enrollment Status	Credits	Semester Points	Quarter Points
Full-time (F)	12+	.5	.333
Three-quarter time (P)	9-11	.375	.25
Half-time (H)	6-8	.25	.167
Less-than-half-time (L)	3-5	.125	.083

G. DISBURSEMENT OF FUNDS

Chapter 3 provides a complete description of the payment process. AIOS is a need-based program and payments may be applied to any expense within the student's Cost of Attendance.

H. CHANGES/CORRECTIONS

Any changes in awards must be provided to Iowa College Aid electronically via ICAPS® by the reporting deadlines established in Chapter 3 of the Iowa Student Financial Aid Guide.

I. VERIFICATION/COMPLIANCE

College officials are responsible for completing required federal verification procedures and for coordinating all aid to ensure compliance with student eligibility and allowable award amounts.

One disbursement of state-funded student financial aid may be made prior to completing the verification process as long as college or university officials have no reason to believe application information is inaccurate. If verification indicates that students are ineligible for aid, refunds must be made to state-funded programs.