

CHAPTER 7

ALL IOWA OPPORTUNITY SCHOLARSHIP PROGRAM

Overview

The All Iowa Opportunity Scholarship Program (AIOS) is a statewide need-based grant program that assists high-need Iowa residents with the cost of postsecondary education. Awards are prorated for students enrolling on a less than full-time basis.

Date Established: May, 2007

Funding:

ALL IOWA OPPORTUNITY SCHOLARSHIP PROGRAM FUNDING HISTORY			
ACADEMIC YEAR	STATE APPROPRIATIO N	LEAP¹/SLEAP² FUNDS	TOTAL FUNDING
@2007-08	\$1,000,000	\$0	\$1,000,000
@*2008-09	\$3,440,000	\$0	\$3,440,000
**2009-10	\$2,502,537	\$0	\$2,502,537
2010-11	\$2,413,949	\$0	\$2,413,949
2011-12	\$2,240,854	\$0	\$2,240,854
2012-13	\$2,240,854	\$0	\$2,240,854
2013-14	\$2,240,854	\$0	\$2,240,854
2014-15	\$2,240,854	\$0	\$2,240,854
#2015-16	\$2,740,854	\$0	\$2,740,854
2016-17	\$2,840,854	\$0	\$2,840,854
&2017-18	\$2,840,854	\$0	\$2,840,854

@Original appropriation included \$500,000 earmark for Foster Care Grant Program. Earmarked funds are not included in the appropriation above.

*Reduced by 1.5% due to mid-year across the board cut.

** Reduced by 10% due to across the board cut on 10/8/09. Backfill appropriation added \$250,254 on 10/28/09.

#Program changed to provide students the option of receiving the scholarship over one academic year or two.

&Students participating in All Iowa Opportunity Foster Care Grant were added as priority group and the Scholarship changed to a maximum of 8 fulltime semesters

A. ELIGIBILITY

1. College and University

The Code of Iowa limits eligibility to Iowa colleges and universities accredited by the Higher Learning Commission of the North Central Association of Colleges and Universities (HLC). HLC candidates are not eligible.

Students attending the colleges and universities listed on the following page are eligible to receive All Iowa Opportunity Scholarships.

All Iowa Opportunity Scholarship Participating Colleges and Universities	
<u>Regent Institutions</u>	
Iowa State University University of Iowa University of Northern Iowa	Ames Iowa City Cedar Falls
<u>Private Colleges and Universities</u>	
Allen College Briar Cliff University Buena Vista University	Waterloo Sioux City Storm Lake
Central College Clarke University Coe College Cornell College	Pella Dubuque Cedar Rapids Mount Vernon
Dordt College Drake University Emmaus Bible College Faith Baptist Bible College	Sioux Center Des Moines Dubuque Ankeny
Graceland University Grand View University Grinnell College Iowa Wesleyan University Loras College Luther College	Lamoni Des Moines Grinnell Mt. Pleasant Dubuque Decorah
Maharishi University of Management Mercy College of Health Sciences Morningside College Mount Mercy University Northwestern College	Fairfield Des Moines Sioux City Cedar Rapids Orange City
St. Ambrose University St. Luke's College Simpson College	Davenport Sioux City Indianola
University of Dubuque Upper Iowa University Wartburg College William Penn University	Dubuque Fayette Waverly Oskaloosa
<u>Proprietary Colleges</u>	
Kaplan University Waldorf University	Cedar Falls, Cedar Rapids, Davenport, Des Moines, Mason City Forest City
<u>Community Colleges</u>	
Des Moines Area Community College Eastern Iowa Community College Hawkeye Community College Indian Hills Community College Iowa Central Community College	Des Moines Clinton, Muscatine, Bettendorf Waterloo Centerville, Ottumwa Fort Dodge
Iowa Lakes Community College Iowa Valley Community College Iowa Western Community College Kirkwood Community College North Iowa Area Community College	Estherville Ellsworth, Marshalltown Council Bluffs Cedar Rapids Mason City
Northeast Iowa Community College Northwest Iowa Community College Southeastern Community College Southwestern Community College Western Iowa Tech Community College	Calmar, Peosta Sheldon Burlington Creston Sioux City

2. Student

In addition to the general eligibility requirements found in Chapter 1, eligible AIOS recipients must complete both the FAFSA and Iowa Financial Aid Application and must be planning to enroll at least part-time (3 hours minimum) in an undergraduate degree program, diploma or certificate at an eligible Iowa college or university.

The EFC level for the All Iowa Opportunity Scholarship Program for the 2017-2018 academic year is \$8,766.

The student applicant must enroll at an eligible institution for the first time as a regular student within two academic years of high school graduation and must continuously receive an AIOS award to maintain eligibility.

Full-time recipients of the AIOS may renew their scholarship for up to 8 semesters (or the quarter equivalent) as long as they continue to meet AIOS eligibility criteria. Part-time students may receive up to 16 semesters (or the quarter equivalent) in assistance. Full-time and part-time semesters will be calculated using enrollment statuses reported by college and university officials in ICAPS™.

B. STUDENT APPLICATION PROCESS

Students must complete both the Iowa Financial Aid Application and must file Free Applications for Federal Student Aid (FAFSAs) as described in Chapter 1. Recipients must be on-time applicants - those meeting Iowa College Student Aid Commission's (Iowa College Aid) March 1 deadline.

C. SELECTION OF RECIPIENTS

Scholarships are awarded by Iowa College Aid to on-time applicants whose EFC levels are at or below the parameter defined by Iowa College Aid. If all applicants cannot be served due to funding limitations, priority will be given to:

1. Eligible foster care students
2. Eligible AIOS renewal students

3. Students in certain TRIO programs and students who graduated from an alternative high school or participated in eligible alternative high school programs
4. Students in Federal Gear Up programs

In the event all students in a given priority group can't be funded, applicants will be ranked by EFC (lowest to highest). If all applicants with a given EFC cannot be funded, those applicants will be ranked by the date of submission of the AIOS application (earliest to latest).

D. AWARD AMOUNTS AND LIMITS

The 2017-2018 maximum AIOS award is **\$4,383** for all students enrolled full-time. Part-time students may receive assistance prorated based on their enrollment level. All Iowa Opportunity Scholarships are not available for summer terms.

Payments are credited to student accounts on a per term basis by college or university officials.

The following chart provides the maximum All Iowa Opportunity Scholarship award allowed per enrollment level based on the maximum award of **\$4,383**.

Enrollment Level	Semester	Quarter
Full-time 12+ credits	\$2,192/2,191	\$1,461
Three-quarter time 9, 10, 11 credits	\$1,644/1,643	\$1,096/1,096/1,095
Half – time 6, 7, 8 credits	\$1,096	\$731/731/730
Less-than-half-time 3, 4, 5 credits	\$548	\$366/365/365

D. AWARD NOTIFICATION

College officials should provide electronic award notices to AIOS recipients. Award notices will clearly indicate the award amount and will include the following award notification statement:

“In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the award.”

E. RENEWAL ELIGIBILITY

Financial need is determined annually on the basis of a new FAFSA filed by the applicant. Scholarship recipients will be considered for subsequent AIOS awards if the recipient completes the FAFSA and Iowa Financial Aid Application by March 1 and continues to meet AIOS eligibility requirements.

F. CHANGES/CORRECTIONS

Any award changes must be provided by college and university staff to Iowa College Aid electronically via the Iowa College Aid Processing System (ICAPST[™]).

G. VERIFICATION/COMPLIANCE

College officials are responsible for completing required federal verification procedures and for coordinating all aid to ensure compliance with student eligibility and allowable award amounts.

One disbursement of state-funded student financial aid may be made prior to completing the verification process as long as college or university officials have no reason to believe application information is inaccurate. If verification indicates that students are ineligible for aid, refunds must be made to state-funded programs.